110,000 Cboe Global Markets, Inc. 100,000 Citigroup line. 50 100,000 Citigroup line. 50 200,000 KKR & Co. Inc. 250,000 Morgan Stanley 1,500,000 Real Matters Inc. 3,701,900 Tamarack Valley Energy Ltd. 9,93 2,435,300 Whitecap Resources Inc. 6,647,895 FundThrough Inc. Class A-3 Preferred 1,570,680 FundThrough Inc. Class A-4 Preferred 2,98 800,000 Caldwell Financial Ltd. 1,184 1,3490,873 CNSX Markets Inc. (Canadian Securities Exchange) 5,000,000 Developer Capital Inc. Class B Common 5,000,000 Developer Capital Inc. Class B Preferred 1,3 3,000,000 Evolve Funds Group Inc. Class P Preferred 1,3 3,000,000 Evolve Funds Group Inc. Class P Preferred 1,3 771,638 Evolve Funds Group Inc. Class P Preferred 1,3 771,638 Evolve Funds Group Inc. Class P Preferred 1,3 1,195,246 EFG Management Holdings Inc. Class A Common 1,44 15,259,886 Highview Financial Holdings Inc. Class A Common 1,4 15,259,886 Highview Financial Holdings Inc. Class A Common 1,4 15,259,886 Highview Financial Holdings Inc. Class B Common 1,4 15,259,886 Highview Financial Holdings Inc. Class E Common 1,4 15,259,886 Highview Financial Holdings Inc. Class E Common 1,4 15,259,886 Highview Financial Holdings Inc. Class E Common 1,4 15,259,886 Highview Financial Holdings Inc. Class E Common 1,4 15,259,886 Highview Financial Holdings Inc. 5 Integrated Grain Processors Co-operative Inc. Memb Shs 1,4600 Integrated Grain Processors Co-operative Inc. E Preferred 2,035,266 Integrated Grain Processors Co-operative Inc. E Preferred 2,035,266 Integrated Grain Processors Co-operative Inc. Preferred 2,000,000 Kognitiv Corporation Class A Preferred 3,000,000 Kognitiv Corporation Warrants 480,000 Lyceum CME Inc. Class B Ommon 16,755,051 Radar Capital Inc. Class B Preferred 3,000,000 Wive Crop Protection Inc. Class B Preferred 3,000,000 Vive Crop Protection Inc. Class B Preferred 3,000,000 Vive Crop Protection Inc. Class B Preferred 3,0	Cost	Cost	Fair Value	% of Portfolio Fair Value
110,000 Cobe Global Markets, Inc. 3.6				
100,000 Citigroup Inc. 100,000 Intercontinental Exchange 200,000 KKR & Co. Inc. 250,000 Morgan Stanley 1,500,000 Real Matters Inc. 3,701,900 Tamarack Valley Energy Ltd. 9,9 2,435,300 Whitecap Resources Inc. 6,047,895 FundThrough Inc. Class A-3 Preferred 1,570,680 FundThrough Inc. Class A-4 Preferred 2,9 800,000 Caldwell Financial Ltd. 13,490,878 CNSX Markets Inc. (Canadian Securities Exchange) 8,2 5,000,000 Developer Capital Inc. Class B Common 5,000,000 Developer Capital Inc. Class B Preferred 1,544,236 Evolve Funds Group Inc. Class B Preferred 1,538,400 Four Lakes Capital Fund Limited Partnership 1,195,246 EFG Management Holdings Inc. Class B Common 1,145,259,886 Highives Financial Holdings Inc. Class E Common 1,4460 Integrated Grain Processors Co-operative Inc. Memb Shs 14,600 Integrated Grain Processors Co-operative Inc. E Preferred 2,035,266 Integrated Grain Processors Co-operative Inc. E Preferred 2,000,000 Kognitiv Corporation Class A-2 Preferred 3,000,000 Kognitiv Corporation Class B-1 Preferred 4,000,000 Kognitiv Corporation Class B-1 Preferred 4,000,000 Kognitiv Corporation Warrants 480,000 Lyeeum CME Inc. Class B Preferred 4,08,144 Lyeeum CME Inc. Class B Common 16,755,081 Radar Capital Inc. Class A Common 16,755,081 Radar Capital Inc. Class B Common 16,755,081 Radar Capital Inc. Class B Preferred 4,08,144 Lyeeum CME Inc. Class B Preferred 4,08,144 Lyeeum CME Inc. Class B Preferred 4,08,144 Lyeeum CME Inc. Class B Common 16,755,081 Radar Capital Inc. Class B Preferred 4,08,144 Lyeeum CME Inc. Class CPreferred 1,327,620 Miami International Holdings, Inc. 2,249,230,000 Vice Crop Protection Inc. Class CP Preferred 3,249,249 Vive Crop Protection Inc. Class CP Preferred 2,492,279 Vive Crop Protection Inc. Class CP Preferred 3,650,000 Vice Crop Protection Inc. Class CP Preferred 3,000,000 Highive Financia	4,882,3	4,882,387	19,222,284	3.849
100,000 Intercontinental Exchange 4,1 200,000 KKR & Co. Inc. 7,5 250,000 Morgan Stanley 6,9 1,500,000 Real Matters Inc. 5,9 3,701,900 Tamarack Valley Energy Ltd. 9,9 2,435,300 Whitecap Resources Inc. 8,5 6,047,895 FundThrough Inc. Class A-3 Preferred 6,2 1,570,680 FundThrough Inc. Class A-4 Preferred 2,9 80,00,000 Caldwell Financial Ltd. 1,8 13,490,878 CNSX Markets Inc. (Canadian Securities Exchange) 8,2 5,000,000 Developer Capital Inc. Class B Common 5 5,000,000 Developer Capital Inc. Class B Preferred 1,3 3,000,000 Evolve Funds Group Inc. Class B Preferred 1,3 771,638 Evolve Funds Group Inc. Class D Preferred 7 7,138,246 EFG Management Holdings Inc. Class A Common 3,5 4,980,41 EFG Management Holdings Inc. Class E Common 1,4 15,259,886 Highyliew Financial Holdings Inc. 1,2 2,035,266 Integrated Grain Proc	3,637,0	3,637,004	30,451,063	6.089
200,000 KKR & Co. Inc. 250,000 Morgan Stanley 6.9 1,500,000 Real Matters Inc. 5.9 3,701,900 Tamarack Valley Energy Ltd. 9.9 2,435,300 Whitecap Resources Inc. 8.5 6,047,895 FundThrough Inc. Class A-3 Preferred 6.2 1,570,680 FundThrough Inc. Class A-4 Preferred 2.9 800,000 Caldwell Financial Ltd. 1.8 13,490,878 CNSX Markets Inc. (Canadian Securities Exchange) 8.2 5,000,000 Developer Capital Inc. Warrants 5,000,000 Developer Capital Inc. Warrants 1,544,236 Evolve Funds Group Inc. Class B Preferred 1,3 3,000,000 Evolve Funds Group Inc. Class B Preferred 1,3 4,538,460 Four Lakes Capital Irund Limited Parthership 4,9 1,195,246 EFG Management Holdings Inc. Class A Common 3,5 498,041 EFG Management Holdings Inc. Class E Common 1,4 15,259,886 Highview Financial Holdings Inc. Class E Common 1,4 15,259,886 Highview Financial Holdings Inc. Class E Common 1,4 10,100,000 Evolve Funds Group Inc. Class E Common 1,4 10,100,000 ErG Management Inc. Warrants 1,54 2,035,266 Integrated Grain Processors Co-operative Inc. Memb Shs 1,600 Integrated Grain Processors Co-operative Inc. E Preferred 2 2,035,266 Integrated Grain Processors Co-operative Inc. Freferred 3 2,135,260 Integrated Grain Processors Co-operative Inc. Processor Co-operative Inc. E Preferred 2 2,2422 Kognitiv Corporation Class A-2 Preferred 3 2,2422 Kognitiv Corporation Class B-1 Preferred 3 3,000,000 Kognitiv Corporation Class B-1 Preferred 3 4,000,000 Kognitiv Corporation Class B-1 Preferred 4 4,001,100 1,000,000 1,0	5,088,0	5,088,097	8,442,306	1.68
250,000 Morgan Stanley 1,500,000 Real Matters Inc. 5,9 3,701,900 Tamarack Valley Energy Ltd. 9,9 2,435,300 Whitecap Resources Inc. 8,5 6,047,895 FundThrough Inc. Class A-3 Preferred 6,2 1,570,680 FundThrough Inc. Class A-4 Preferred 2,9 800,000 Caldwell Financial Ltd. 1,8 1,8 1,349,878 CNSX Markets Inc. (Canadian Securities Exchange) 8,2 5,000,000 Developer Capital Inc. Class B Common 5,000,000 Developer Capital Inc. Class B Preferred 1,3 3,000,000 Evolve Funds Group Inc. Class B Preferred 1,3 3,000,000 Evolve Funds Group Inc. Class D Preferred 1,3 771,638 Evolve Funds Group Inc. Class D Preferred 7,7 1,534 Evolve Funds Group Inc. Class D Preferred 7,4 1,34,406 Four Lakes Capital Fund Limited Partnership 4,9 1,195,246 EFG Management Holdings Inc. Class A Common 3,5 4,800 EFG Management Holdings Inc. Class E Common 1,4 1,5 259,886 Highview Financial Holdings Inc. Class E Common 1,4 1,5 259,886 Highview Financial Holdings Inc. 1,5 1	4,153,8	4,153,846	21,772,901	4.35
1,500,000 Real Matters Inc. 5,9 3,701,900 Tamarack Valley Energy Ltd. 9,9 2,435,300 Whitecap Resources Inc. 8,5 6,047,895 FundThrough Inc. Class A-3 Preferred 6,2 1,570,680 FundThrough Inc. Class A-4 Preferred 2,9 800,000 Caldwell Financial Ltd. 1,8 13,490,878 CNSX Markets Inc. (Canadian Securities Exchange) 8,2 5,000,000 Developer Capital Inc. Warrants 5,000,000 5,000,000 Developer Capital Inc. Warrants 1,544,236 1,544,236 Evolve Funds Group Inc. Class B Preferred 1,3 3,000,000 Evolve Funds Group Inc. Class C Preferred 7 7,1638 Evolve Funds Group Inc. Class D Preferred 7 4,538,406 Four Lakes Capital Fund Limited Partnership 4,9 1,195,246 EFG Management Holdings Inc. Class E Common 1,4 15,259,886 Highview Financial Holdings Inc. Class E Common 1,4 14,600 Integrated Grain Processors Co-operative Inc. Memb Sh 14,600 14,600 Integrated Grain Processors Co-operative Inc. E Prefe	7,516,6	7,516,623	33,362,203	6.66
1,500,000 Real Matters Inc. 5,9 3,701,900 Tamarack Valley Energy Ltd. 9,9 2,435,300 Whitecap Resources Inc. 8,5 6,047,895 FundThrough Inc. Class A-3 Preferred 6,2 1,570,680 FundThrough Inc. Class A-4 Preferred 2,9 800,000 Caldwell Financial Ltd. 1,8 13,490,878 CNSX Markets Inc. (Canadian Securities Exchange) 8,2 5,000,000 Developer Capital Inc. Warrants 5,000,000 5,000,000 Developer Capital Inc. Warrants 1,544,236 1,544,236 Evolve Funds Group Inc. Class B Preferred 1,3 3,000,000 Evolve Funds Group Inc. Class C Preferred 7 7,1638 Evolve Funds Group Inc. Class D Preferred 7 4,538,406 Four Lakes Capital Fund Limited Partnership 4,9 1,195,246 EFG Management Holdings Inc. Class E Common 1,4 15,259,886 Highview Financial Holdings Inc. Class E Common 1,4 14,600 Integrated Grain Processors Co-operative Inc. Memb Sh 14,600 14,600 Integrated Grain Processors Co-operative Inc. E Prefe	6.933.5	6,933,526	34,910,094	6.97
3,701,900 Tamarack Valley Energy Ltd. 2,435,300 Whitecap Resources Inc. 6,047,895 Fund Through Inc. Class A-3 Preferred 1,570,680 FundThrough Inc. Class A-4 Preferred 2,9 800,000 Caldwell Financial Ltd. 13,490,878 CNSX Markets Inc. (Canadian Securities Exchange) 5,000,000 Developer Capital Inc.Class B Common 5,000,000 Developer Capital Inc. Class B Preferred 1,3 3,000,000 Evolve Funds Group Inc. Class B Preferred 1,3 3,000,000 Evolve Funds Group Inc. Class D Preferred 1,1,354,236 Evolve Funds Group Inc. Class D Preferred 1,1,353,460 Four Lakes Capital Fund Limited Partnership 1,195,246 EFG Management Holdings Inc. Class A Common 1,498,041 EFG Management Holdings Inc. Class E Common 1,4 Highview Financial Holdings Inc. Developerative Inc. Memb Shs 1,600 Integrated Grain Processors Co-operative Inc. Memb Shs 1,600 Integrated Grain Processors Co-operative Inc. Preferred 2,035,266 Integrated Grain Processors Co-operative Inc. / 1000912961 2,7,428 Kognitiv Corporation Class B-1 Preferred 2,000,000 Kognitiv Corporation Class B-1 Preferred 3,000,000 Kognitiv Corporation Warrants 480,000 Lyceum CME Inc. Class B Preferred 4,08,164 Lyceum CME Inc. Class B Preferred 4		5,955,324	11,475,000	2.29
2,435,300 Whitecap Resources Inc. 6,047,895 FundThrough Inc. Class A-3 Preferred 6,24,1570,680 FundThrough Inc. Class A-4 Preferred 800,000 Caldwell Financial Ltd. 13,490,878 CNSX Markets Inc. (Canadian Securities Exchange) 8,25,000,000 Developer Capital Inc.Class B Common 5,000,000 Developer Capital Inc. Warrants 1,544,236 Evolve Funds Group Inc. Class B Preferred 1,33,000,000 Evolve Funds Group Inc. Class C Preferred 7,716,38 Evolve Funds Group Inc. Class D Preferred 7,138 Evolve Funds Group Inc. Class D Preferred 7,138 Evolve Funds Group Inc. Class D Preferred 7,195,246 EFG Management Holdings Inc. Class A Common 1,498,041 EFG Management Holdings Inc. Class E Common 1,5259,886 Highview Financial Holdings Inc. 1,195,246 EFG Management Holdings Inc. Class E Common 1,4600 Integrated Grain Processors Co-operative Inc. Memb Shs 1,4600 Integrated Grain Processors Co-operative Inc. Freferred 2,035,266 Integrated Grain Processors Co-operative Inc. J 1000912961 0ntario Inc. Class E Preferred 2,000,000 Kognitiv Corporation Class A-2 Preferred 3,000,000 Kognitiv Corporation Class B-1 Preferred 4,000 Lyceum CME Inc. Class B Preferred 4,000 Lyceum CME Inc. Class B Preferred 4,000 Kognitiv Corporation Warrants 4,000 Lyceum CME Inc. Class B Preferred 4,000 Radar Capital Inc. Class A Common 16,755,081 Radar Capital Inc. Class B Freferred 2,449,279 Vive Crop Protection Inc. Class B Preferred 3,2492,279 Vive Crop Protection Inc. Class B Preferred 2,4492,279 Vive Crop Protection Inc. Class B Preferred 3,2492,279 Vive Crop Protection Inc. Class B Preferred 3,200,000 Highview Financial Holdings Inc. Preferred 1,500,000 Highview Financial Holdings Inc. Preferred 1,500,000 Highview Financial Holdings Inc. Promissory Note 2,000,000 Highview Financial Holdings Inc. Promissory Note 1,000,000 Kognitiv Corporation Convertible Note 2,000,000 Highview Financial Holdings Inc. Promissory Note 1,000,000 Kogn		9,920,400	14.659.524	2.93
6,047,895 FundThrough Inc. Class A-3 Preferred 2,9 1,570,680 FundThrough Inc. Class A-4 Preferred 2,9 800,000 Caldwell Financial Ltd. 1,8 13,490,878 CNSX Markets Inc. (Canadian Securities Exchange) 8,2 5,000,000 Developer Capital Inc.Class B Common 5 5,000,000 Developer Capital Inc.Warrants 1,344,236 1,544,236 Evolve Funds Group Inc. Class B Preferred 1,3 3,000,000 Evolve Funds Group Inc. Class C Preferred 7 4,538,460 Four Lakes Capital Fund Limited Partnership 4,9 1,195,246 EFG Management Holdings Inc. Class A Common 3,5 498,041 EFG Management Holdings Inc. Class E Common 1,4 15,259,886 Highview Financial Holdings Inc. 11,5 14,600 Integrated Grain Processors Co-operative Inc. Memb Shs 14,600 14,600 Integrated Grain Processors Co-operative Inc. / 1000912961 50,8 0,035,266 Integrated Grain Processors Co-operative Inc. / 1000912961 50,8 2,000,000 Kognitiv Corporation Class A-2 Preferred 3 2,0		8,548,985	24,986,178	4.99
1,570,680 FundThrough Inc. Class A-4 Preferred 2,9 800,000 Caldwell Financial Ltd. 1,8 13,490,878 CNSX Markets Inc. (Canadian Securities Exchange) 8,2 5,000,000 Developer Capital Inc.Class B Common 5 5,000,000 Developer Capital Inc. Warrants 1,3 1,544,236 Evolve Funds Group Inc. Class B Preferred 1,3 3,000,000 Evolve Funds Group Inc. Class C Preferred 7 4,538,460 Four Lakes Capital Fund Limited Partnership 4,9 1,195,246 EFG Management Holdings Inc. Class A Common 3,5 498,041 EFG Management Holdings Inc. 11,5 5 Integrated Grain Processors Co-operative Inc. Memb Shs 14,600 Integrated Grain Processors Co-operative Inc. Memb Shs 14,600 Integrated Grain Processors Co-operative Inc. Memb Shs 14,600 Integrated Grain Processors Co-operative Inc. Memb Shs 14,600 Integrated Grain Processors Co-operative Inc. Memb Shs 14,600 Integrated Grain Processors Co-operative Inc. Inc. Memb Shs 14,600 Integrated Grain Processors Co-operative Inc. Inc. New Shape		6,250,000	5,926,937	1.18
800,000 Caldwell Financial Ltd. 1,8		2,999,999	1,539,266	0.31
13,490,878 CNSX Markets Inc. (Canadian Securities Exchange) 5,000,000 Developer Capital Inc. Class B Common 5,000,000 Developer Capital Inc. Warrants 1,544,236 Evolve Funds Group Inc. Class B Preferred 1,3 3,000,000 Evolve Funds Group Inc. Class C Preferred 1,3 771,638 Evolve Funds Group Inc. Class D Preferred 7,4538,460 Four Lakes Capital Fund Limited Partnership 4,9 1,195,246 EFG Management Holdings Inc. Class A Common 3,5 498,041 EFG Management Holdings Inc. Class E Common 1,4 15,259,886 Highview Financial Holdings Inc. Class E Common 1,4 15,259,886 Highview Financial Holdings Inc. Class E Common 1,4 16,000 Integrated Grain Processors Co-operative Inc. Memb Shs 14,600 Integrated Grain Processors Co-operative Inc. E Preferred 2,035,266 Integrated Grain Processors Co-operative Inc. Freferred 2,035,266 Integrated Grain Processors Co-operative Inc. / 1000912961 50,8 Contario Inc. Class E Preferred 10 27,428 Kognitiv Corporation Class A-2 Preferred 3,0 122,222 Kognitiv Corporation Class B-1 Preferred 3,0 122,222 Kognitiv Corporation Warrants 480,000 Kognitiv Corporation Warrants 480,000 Lyceum CME Inc. Class B Preferred 2,4 4,0		1,826,650	3.856.000	0.77
5,000,000 Developer Capital Inc.Class B Common 5,000,000 Developer Capital Inc.Warrants 1,544,236 Evolve Funds Group Inc. Class B Preferred 1,3 3,000,000 Evolve Funds Group Inc. Class D Preferred 1,3 3,000,000 Evolve Funds Group Inc. Class D Preferred 7,7 1,638 Evolve Funds Group Inc. Class D Preferred 7,7 1,538 Evolve Funds Group Inc. Class D Preferred 7,7 1,538 Evolve Funds Group Inc. Class D Preferred 7,7 1,538 Evolve Funds Group Inc. Class D Preferred 7,7 1,538 Evolve Funds Group Inc. Class D Preferred 7,8 1,195,246 EFG Management Holdings Inc. Class A Common 1,4 15,259,886 Highview Financial Holdings Inc. Class E Common 1,4 15,259,886 Highview Financial Holdings Inc. 11,5 1,5		8,228,349	80,945,268	16.16
5,000,000 Developer Capital Inc.Warrants 1,544,236 Evolve Funds Group Inc. Class B Preferred 1,3,000,000 Evolve Funds Group Inc. Class C Preferred 7,71,638 Evolve Funds Group Inc. Class D Preferred 7,71,638 Evolve Funds Group Inc. Class D Preferred 7,4,538,460 Four Lakes Capital Fund Limited Partnership 1,195,246 EFG Management Holdings Inc. Class A Common 3,5 488,041 EFG Management Holdings Inc. Class E Common 1,4 15,259,886 Highview Financial Holdings Inc. Class E Common 1,4 15,259,886 Highview Financial Holdings Inc. 5 Integrated Grain Processors Co-operative Inc. Memb Shs 14,600 Integrated Grain Processors Co-operative Inc. Ferefered 2,035,266 Integrated Grain Processors Co-operative Inc. Fereferred 2,035,266 Integrated Grain Processors Co-operative Inc. Fereferred 2,000,000 Kognitiv Corporation Class B-2 Preferred 3,000,000 Kognitiv Corporation Class B-2 Preferred 3,000,000 Kognitiv Corporation Class B-1 Preferred 4,000,000 Kognitiv Corporation Warrants 480,000 Lyceum CME Inc. Class B Preferred 4,000,100 Lyceum CME Inc. Class C Preferred 4,000,100 Radar Capital Inc. Class C Preferred 4,000,290 Varo Money, Inc. 7,292,930 Tetra Trust Company 5,622 Blue Ocean Technologies, LLC / Urbana International Inc. Preferred 4,000,000 Vive Crop Protection Inc. Class B Preferred 3,200,000 Vive Crop Protection Inc. Class B Preferred 3,200,000 Vive Crop Protection Inc. Class B Preferred 6,500,000 Vive Crop Protection Inc. Class B Preferred 6,500,000 Vive Crop Protection Inc. Class B Preferred 6,500,000 Highview Financial Holdings Inc. Conv Promissory Note 1,500,000 Highview Financial Holdings Inc. Conv Promissory Note 1,500,000 Kognitiv Corporation Convertible Note 2,000,000 Highview Financial Holdings Inc. Promissory Note 1,500,000 Kognitiv Corporation Convertible Note 2,000,000 Kognitiv Corporation Convertible Note		500,000		0.10
1,544,236 Evolve Funds Group Inc. Class B Preferred 1,3 3,000,000 Evolve Funds Group Inc. Class C Preferred 1,3 771,638 Evolve Funds Group Inc. Class D Preferred 7 4,538,460 Four Lakes Capital Fund Limited Partnership 4,9 1,195,246 EFG Management Holdings Inc. Class A Common 3,5 498,041 EFG Management Holdings Inc. Class E Common 1,4 15,259,886 Highview Financial Holdings Inc. 11,5 Integrated Grain Processors Co-operative Inc. Memb Shs 14,600 Integrated Grain Processors Co-operative Inc. Freferred 2 2,035,266 Integrated Grain Processors Co-operative Inc. J 1000912961 50,8 Ontario Inc. Class E Preferred IVI 27,428 Kognitiv Corporation Class A-2 Preferred 3 2,000,000 Kognitiv Corporation Class B-1 Preferred 3.0 122,222 2,000,000 Kognitiv Corporation Warrants 2,4 480,000 Lyceum CME Inc. Class B Preferred 2,4 498,164 Lyceum CME Inc. Class C Preferred 4,0 1,327,620 Miami International Holdings, Inc. 12,2 2,350,000	500,0	500,000	500,000	0.10
3,000,000 Evolve Funds Group Inc. Class C Preferred 1,3 771,638 Evolve Funds Group Inc. Class D Preferred 7 74,538,460 Four Lakes Capital Fund Limited Partnership 4,9 1,195,246 EFG Management Holdings Inc. Class E Common 3,5 498,041 EFG Management Holdings Inc. Class E Common 1,4 15,259,886 Highview Financial Holdings Inc. Class E Common 1,4 15,259,886 Highview Financial Holdings Inc. Class E Common 1,4 15,559,886 Highview Financial Holdings Inc. Class E Common 1,4 10,600 Integrated Grain Processors Co-operative Inc. Memb Shs 14,600 Integrated Grain Processors Co-operative Inc. Memb Shs 14,600 Integrated Grain Processors Co-operative Inc. / 1000912961 50,8 Contario Inc. Class E Preferred 2 2,035,266 Integrated Grain Processors Co-operative Inc. / 1000912961 50,8 Contario Inc. Class E Preferred 3,0 2,000,000 Kognitiv Corporation Class B-1 Preferred 3,0 2,000,000 Kognitiv Corporation Class B-1 Preferred 3,0 2,2 2,222 Kognitiv Corporation Warrants 480,000 Lyceum CME Inc. Class B Preferred 2,4 408,164 Lyceum CME Inc. Class B Preferred 4,0 1,327,620 Miami International Holdings, Inc. 12,2 2,350,000 Radar Capital Inc. Class B Common 11,5 2,5 2,5 2,9 2,9 2,9 2,7 2,9 3,3 Tetra Trust Company 4,8 5,622 Blue Ocean Technologies, LLC / Urbana International Inc. (ii) 4,8 4,5	4.040.5	4 0 4 0 5 0 0	7 750 005	
771,638 Evolve Funds Group Inc. Class D Preferred 7 4,538,460 Four Lakes Capital Fund Limited Partnership 4,9 1,195,246 EFG Management Holdings Inc. Class A Common 1,4 15,259,886 Highview Financial Holdings Inc. Class E Common 1,4 15,259,886 Highview Financial Holdings Inc. 11,5 5 Integrated Grain Processors Co-operative Inc. Memb Shs 1,600 14,600 Integrated Grain Processors Co-operative Inc. Preferred 2 2,035,266 Integrated Grain Processors Co-operative Inc. / 1000912961 50,8 Ontario Inc. Class E Preferred 2 2,000,000 Kognitiv Corporation Class A-2 Preferred 3 2,000,000 Kognitiv Corporation Warrants 2,4 480,000 Lyceum CME Inc. Class B Preferred 2,4 4,001,14 Lyceum CME Inc. Class C Preferred 4,0 1,327,620 Miami International Holdings, Inc. 12,2 2,350,000 Radar Capital Inc. Class B Common 11,5 16,755,081 Radar Capital Inc. Class B Common 11,5 2,729,300 Tetra Trust Company 4,		1,346,533	7,752,065	1.55
4,538,460 Four Lakes Capital Fund Limited Partnership 1,195,246 EFG Management Holdings Inc. Class A Common 3,5 498,041 EFG Management Holdings Inc. Class E Common 1,4 15,259,886 Highview Financial Holdings Inc. 5 Integrated Grain Processors Co-operative Inc. Memb Shs 14,600 Integrated Grain Processors Co-operative Inc. E Preferred 2,035,266 Integrated Grain Processors Co-operative Inc. Freferred 2,035,266 Integrated Grain Processors Co-operative Inc. / 1000912961 Ontario Inc. Class E Preferred 3,000,000 Kognitiv Corporation Class A-2 Preferred 3,000,000 Kognitiv Corporation Class B-1 Preferred 4,000,000 Kognitiv Corporation Class B-1 Preferred 4,000,000 Kognitiv Corporation Warrants 480,000 Uyceum CME Inc. Class B Preferred 4,08,164 Lyceum CME Inc. Class C Preferred 4,08,164 Lyceum CME Inc. Class C Preferred 4,08,164 Lyceum CME Inc. Class C Ormmon 16,755,081 Radar Capital Inc. Class A Common 16,755,081 Radar Capital Inc. Class B Common 16,755,081 Radar Capital Inc. Class B Common 11,5208,290 Varo Money, Inc. 7,292,930 Tetra Trust Company 5,622 Blue Ocean Technologies, LLC / Urbana International Inc. 100 465,381 Vive Crop Protection Inc. Class B1 Preferred 2,445,381 Vive Crop Protection Inc. Class B3 Preferred 3,2492,279 Vive Crop Protection Inc. Class B3 Preferred 6,500,000 Vive Crop Protection Inc. Class B3 Preferred 1,668,326 Vive Crop Protection Inc. Class C1 Preferred 1,688,326 Vive Crop Protection Inc. Class C2 Preferred 1,500,000 Highview Financial Holdings Inc. Conv Promissory Note 2,000,000 Highview Financial Holdings Inc. Conv Promissory Note 2,000,000 Kognitiv Corporation Convertible Note 2,000,000 Kognitiv Corporation Convertible Note 2,000,000 Kognitiv Corporation Convertible Note		1,302,568	15,060,000	3.01
1,195,246 EFG Management Holdings Inc. Class A Common 498,041 EFG Management Holdings Inc. Class E Common 1,4 15,259,866 Highview Financial Holdings Inc. Class E Common 1,4 15,259,866 Highview Financial Holdings Inc. Class E Common 1,4 11,5 Integrated Grain Processors Co-operative Inc. Memb Shs 14,600 Integrated Grain Processors Co-operative Inc. E Preferred 2,035,266 Integrated Grain Processors Co-operative Inc. / 1000912961 50,8		771,638	771,638	0.15
498,041 EFG Management Holdings Inc. Class E Common 1.4 15,259,886 Highylew Financial Holdings Inc. 11,5 5 Integrated Grain Processors Co-operative Inc. Memb Shs 14,600 14,600 Integrated Grain Processors Co-operative Inc. Freferred 2 2,035,266 Integrated Grain Processors Co-operative Inc. / 1000912961 50,8 0,000,000 Kognitiv Corporation Class A-2 Preferred 3 2,000,000 Kognitiv Corporation Class B-1 Preferred 3,0 8,000,000 Kognitiv Corporation Warrants 2,4 480,000 Lyceum CME Inc. Class B Preferred 4,0 1,327,620 Miami International Holdings, Inc. 12,2 2,350,000 Radar Capital Inc. Class A Common 16,755,081 Radar Capital Inc. Class B Common 11,5 16,755,081 Radar Capital Inc. Class B Common 11,5 12,2 7,292,930 Tetra Trust Company 4,8 5,622 Blue Ocean Technologies, LLC / Urbana International Inc. (ii) 10,4 465,381 Vive Crop Protection Inc. Class B1 Preferred 2 6,500,000 Vive Crop Protection Inc. Cl		4,999,998	8,720,333	1.74
15,259,886 Highview Financial Holdings Inc. 5 Integrated Grain Processors Co-operative Inc. Memb Shs 14,600 Integrated Grain Processors Co-operative Inc. E Preferred 2,035,266 Integrated Grain Processors Co-operative Inc. E Preferred 3,000,000 Contario Inc. Class E Preferred W 2,000,000 Kognitiv Corporation Class A-2 Preferred 3,000,000 Kognitiv Corporation Class B-1 Preferred 3,000,000 Kognitiv Corporation Class B-1 Preferred 4,000,000 Kognitiv Corporation Warrants 480,000 Lyceum CME Inc. Class B Preferred 4,008,164 Lyceum CME Inc. Class C Preferred 4,008,164 Lyceum CME Inc. Class C Preferred 4,008,164 Lyceum CME Inc. Class C Preferred 4,008,164 Lyceum CME Inc. Class B Common 11,57,575,818 Radar Capital Inc. Class B Common 11,57,592,930 Tetra Trust Company 4,8 5,622 Blue Ocean Technologies, LLC / Urbana International Inc. 10,485,381 Vive Crop Protection Inc. Class B3 Preferred 3,975,337 Vive Crop Protection Inc. Class B3 Preferred 3,2492,279 Vive Crop Protection Inc. Class B3 Preferred 3,2492,279 Vive Crop Protection Inc. Class B3 Preferred 1,66500,000 Vive Crop Protection Inc. Class B3 Preferred 3,2492,279 Vive Crop Protection Inc. Class C1 Preferred 1,568,326 Vive Crop Protection Inc. Class C2 Preferred 1,568,326 Vive Crop Protection Inc. Class C3 Preferred 1,568,326 Vive Crop Protection Inc. Class C4 Preferred 1,568,326 Vive Crop Protection Inc. Class C5 Preferred 1,568,326 Vive Crop Protection Inc. Class C6 Preferred 1,568,326 Vive Crop Protection Inc. Class C7 Preferred 1,568,326 Vive C7 Preferred 1,568,326 Vive C7 Protection Inc. Class C7 Preferred 1,568,326 Vive C7 Protection Inc. Class C8 Preferred 1,568,326 Vive C7 Protection Inc. C9 Protection		3,597,690	6,000,135	1.20
1.00		1,462,549	2,500,166	0.50
14,600 Integrated Grain Processors Co-operative Inc. E Preferred 2,035,266 Integrated Grain Processors Co-operative Inc. / 1000912961 50,8 Ontario Inc. Class E Preferred " 27,428 Kognitiv Corporation Class A-2 Preferred 3 2,000,000 Kognitiv Corporation Class B-1 Preferred 3,0 122,222 Kognitiv Corporation Warrants 480,000 Lyceum CME Inc. Class B Preferred 2,4 480,000 Lyceum CME Inc. Class B Preferred 4,0 4,0 1,327,620 Miami International Holdings, Inc. 12,2 2,350,000 Radar Capital Inc. Class A Common 16,755,081 Radar Capital Inc. Class B Common 16,755,081 Radar Capital Inc. Class B Common 11,5 208,290 Varo Money, Inc. 2,5 7,292,930 Tetra Trust Company 4,8 5,622 Blue Ocean Technologies, LLC / Urbana International Inc. (ii) 10,4 465,381 Vive Crop Protection Inc. Class B Preferred 3 975,337 Vive Crop Protection Inc. Class B Preferred 3 6,500,000 Vive Crop Protection Inc. Class S Preferred 3,2 2,1		11,546,243	6,256,553	1.25
2,035,266	5	500	500	0.00
Ontario Inc. Class E Preferred (19) 27,428 Kognitiv Corporation Class A-2 Preferred (20) 2,000,000 Kognitiv Corporation Class B-1 Preferred (3,000,000 Kognitiv Corporation Class B-1 Preferred (2,4 8,000,000 Kognitiv Corporation Warrants (480,000 Lyceum CME Inc. Class B Preferred (4,0 4,1 8,1 6,1 6,1 6,1 6,1 6,1 6,1 6,1 6,1 6,1 6	252,1	252,129	408,800	0.08
2,000,000 Kognitiv Corporation Class B-1 Preferred 3,0 122,222 Kognitiv Corporation 2,4 8,000,000 Kognitiv Corporation Warrants 24 480,000 Lyceum CME Inc. Class B Preferred 2,4 408,164 Lyceum CME Inc. Class C Preferred 4,0 1,327,620 Miami International Holdings, Inc. 12,2 2,350,000 Radar Capital Inc. Class A Common 11,5 16,755,081 Radar Capital Inc. Class B Common 11,5 208,290 Varo Money, Inc. 2,5 7,292,301 Tetra Trust Company 4,8 5,622 Blue Ocean Technologies, LLC / Urbana International Inc. (iii) 10,4 465,381 Vive Crop Protection Inc. Class & 2 Preferred 3 975,337 Vive Crop Protection Inc. Class B1 Preferred 2 6,500,000 Vive Crop Protection Inc. Class B1 Preferred 3,2 2,492,279 Vive Crop Protection Inc. Class B1 Preferred 1,6 2,144,714 Vive Crop Protection Inc. Class C2 Preferred 1,6 688,326 Vive Crop Protection Inc. Warrants				

Total Net Assets (NAs) as at August 30, 2024	Shares outstanding:	31,	000,000 Commor 395,100 Non-Voti		res
		41,	395,100		
ASSETS					
Market Value of Investment Portfolio	\$ 501,045,631				
Other Assets	1,367,375	<u> </u>			
TOTAL ASSETS		\$ 502,	413,005		
LIABILITIES					
BMO Demand Loan	40,000,000				
Accounts Payable and Accrued Liabilities	3,310,614				
Provision for Current Taxes	4,147,000				
Provision for Deferred Taxes	32,023,000				
TOTAL LIABILITIES		\$ 79,	480,614		
TOTAL NET ASSETS (after tax) as at August 30, 2024		\$ 422,	932,392 NAs per s	share \$	10.22

Closing price August 30, 2024: URB \$5.10 URB.A \$5.08

USD/CAD exchange rate: 1.3477

⁽i) 1000912961 Ontario Inc., a wholly-owned subsidiary of Urbana, formed for the sole purpose of holding an investment in Integrated Grain Processors Co-operative Inc. ("IGPC"), holds 2,035,266 Class E preferred shares of IGPC.
(ii) Urbana International Inc., a wholly-owned subsidiary of Urbana, formed for the sole purpose of investing in Blue Ocean Technologies, LLC ("Blue Ocean"), holds

^{5,621.5} units of Blue Ocean.