

URBANA CORPORATION

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News Release

Listed: TSX and CSE: URB, URB.A

URBANA CORPORATION – REPORT OF VOTING RESULTS ANNUAL SHAREHOLDERS’ MEETING (Section 11.3 of National Instrument 51-102)

Toronto, Ontario – June 14, 2024 – Urbana Corporation (the “Corporation”) (TSX & CSE: URB, URB.A) reports the results of the votes conducted at its Annual Meeting of Shareholders held on June 12, 2024.

Election of Directors

Each of the five nominee directors listed in the Corporation's management proxy circular dated April 30, 2024 was elected as a director. The vote was conducted by a show of hands. The voting results of the election of the five directors are set forth in the table below:

Name of Nominee	For	Withheld
Thomas S. Caldwell	6,498,410 (93.83%)	427,199 (6.17%)
Beth Colle	6,870,004 (99.20%)	55,605 (0.80%)
George D. Elliott	6,469,415 (93.41%)	456,194 (6.59%)
Michael B. C. Gundy	6,466,415 (93.37%)	459,194 (6.63%)
Charles A.V. Pennock	6,498,410 (93.83%)	427,199 (6.17%)

Appointment of Auditor

Deloitte LLP was reappointed as the auditor of the Corporation to hold office until the close of the next Annual Meeting of Shareholders. The vote was conducted by a show of hands. The voting result of this appointment is set forth in the table below:

For	Withheld
6,888,079 (99.46%)	37,530 (0.54%)

On behalf of Urbana's Board of Directors,
Thomas S. Caldwell, C.M.

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